

November 24, 2025

We are close to the Holiday season for 2025 already and I wanted to give an update on the new tax laws that were passed this past summer as well as other events that are occurring with the IRS and Miller Consulting Group in 2025 and 2026.

The Big Beautiful Bill passed this past summer and included in it were extension of many of the tax provisions that we have had since Trump's first term as well as several new provisions.

Some new provisions in the Big Beautiful Bill are:

- State and Local Tax Deduction Cap – up from \$10k to \$40k
- No Tax on Tips in qualifying industries
- No Tax on Overtime pay
- Deductibility of New Auto Loan interest
- Deduction for Seniors of \$6,000 per person to help with taxability of Social Security
- Money Account for Growth and Advancement – parents can contribute up to \$5,000 per year for children – it is treated similar to an IRA

With the tax law changes from the Big Beautiful Bill as well as the recent shutdown of the government, the IRS is getting behind on the normal processes that they perform each year. Whether this is updating tax forms or maintaining systems, there is growing concern within my profession that the upcoming tax season will be significantly impacted. This very well could mean delays in the ability to file tax returns.

These issues will ultimately impact Miller Consulting Group. To try and mitigate the effects of any delays I will be contacting certain clients to request that I extend their returns beyond the initial due date of April 15th. Further I would like to move forward from 2025 into 2026 by beginning to schedule tax work from year to year. When we complete your return for 2025, we will be requesting you to pick a date in 2026 to have your taxes prepared.

How I expect this to work is that a date is scheduled in 2026 where you will either set up a time to meet with me or to drop off your information to me. Once I receive your information, I will have your return prepared and to you within a three-week period unless circumstances arise such as waiting on a K-1 or 1099 to complete the return.

Part of this process will be to view from February 1st to October 1st as the filing season making use of the extended filing season (post initial deadline of April 15th). I will extend returns as needed and will use planning to keep you on track of any tax payments that may be due. Some clients have expressed concern in the past about heightened risk if their return is filed under extension rather than filed by the original due date. To try and alleviate this concern I tell my

clients that the law allows for the use of an automatic six-month extension for both businesses and individuals. In addition, I have not seen any indications in my career of the IRS or the State focusing on returns filed before or after the original due date.

The end goal of this process is to assign times for each client as to when their return will be prepared across the February 1st to October 1st timeframe. October 1st to December 31st timeframe will be used to assist clients in tax planning and anticipated estimated tax payments for the following year. Clients will know when they need to have their tax information to me on a year over year basis and will know when they will receive their tax returns. This will help myself and Miller Consulting Group as well to ascertain our workload capacity and remove the pressure of the initial deadlines. I would like to adhere to the scheduling of returns as closely as can be done, but I am also aware that life happens and will allow for leeway on an as needed basis.

Over the past couple of years, we have used a program called Box to share information electronically with many of our clients. For 2026 we are changing to a client portal system using a software called Karbon for Clients. This will be a shared portal somewhat similar to Box where we can upload and download information. This portal can also be used to send information requests and other correspondence to clients. As we roll this out you will receive invitations via email so that you can gain access to the portal. I encourage you to use it to send electronic documents to me as it is more secure than normal email.

We are also excited about the re-imagining of our website at www.millerconsultingmt.com by Paulette Shipp of Soulstar Designs. As part of the new website, we will have a page that will include some useful links for your use. We will also use this page to share information with our clients that we feel is pertinent to them. This letter will be published on this page as an example. We will also post a frequently asked question section on this page to address questions related to the scheduling of tax work. So please check out our new website.

Thank you for your continued business and support as we navigate through these changes to serve you better.

Sincerely,



Chad J. Miller, CPA